



PACEMETRICS JOINS BUSINESS PROCESS MANAGEMENT INITIATIVE

London - July 30, 2001 - PaceMetrics is pleased to announce that it has joined the Business Process Management Initiative (BPMI.org). BPMI.org is a non-profit organization that encourages companies to develop and operate business processes that span multiple applications and business partners, behind the firewall and over the Internet. Its mission is to promote and develop the use of BPM through the establishment of standards for its process design, deployment, execution, maintenance and optimization.

"PaceMetrics has built process models for our STP customers in the finance industry and with the practical experience of monitoring both new and legacy processes through the PaceMaker process monitor product, we fully understand the complexities involved in defining and implementing automated business processes," said Neil Vernon, Product Director of PaceMetrics. "As a leading solution provider to the finance industry, we share common goals with the BPMI organization: to support businesses using Business Process Management technologies through the establishment of standards for process design, deployment, execution, optimisation and maintenance."

PaceMaker, PaceMetrics' non-intrusive real time process monitor sits above BPI software to monitor the messages that pass through and between organisations as the fulfilment of a transaction. PaceMaker connects these messages together to provide a complete lifecycle view of the transaction immediately highlighting any processing step that has or is near to failing. Detecting process issues in real time provides pro-active transaction management, repairing problems quickly and with minimal impact to downstream processes.

PaceManager, PaceMetrics business process management product was specifically engineered for the rigors of STP in the finance industry. It is uniquely positioned to understand and manage processes such as GSTP and FIX/ISO15022 because of its capability to handle out of sequence and unsolicited events and its strong understanding of cancellation, amendment and compensating processes.

"PaceMetrics has a proven track record enabling finance companies to monitor, manage and optimise their STP and non-STP processes," said Ismael Ghalimi, chairman of BPMI.org. "The addition of PaceMetrics to our organization supports the need for BPM within the financial services industry. We look forward to utilizing PaceMetrics' expertise in this field."

About BPMI.org

BPMI.org (the Business Process Management Initiative) is a non-profit corporation that empowers companies of all sizes, across all industries, to develop and operate business processes that span multiple applications and business partners, behind the firewall and over the Internet. The Initiative's mission is to promote and develop the use of Business Process Management (BPM) through the establishment of standards for process design, deployment, execution, maintenance and optimization. BPMI.org develops open specifications, assists IT vendors in marketing their implementations and supports businesses in their use of business process management technologies. BPMI.org has been initiated by Intalio, Inc. and was created in August 2000 by a

group of sixteen enterprise software vendors and consulting firms. Membership is open to all companies, non-profit organizations and individuals.

About PaceMetrics

Financial Institutions are encountering disruptive change as never before. Driven and empowered by the Internet, competitors offer innovative or enhanced services, trading volumes are exploding and entirely new business models have emerged.

Against this background 'making do' is not an option. Legacy systems need to be energized or replaced and refocused on delighting customers while the costs and risk of doing business are slashed. Without this concentration, investments in CRM, STP and risk management or B2B exchanges are doomed to drown in a sea of conflicting or inconsistent data from untrustworthy systems.

These are the challenges on which PaceMetrics thrives. Our unique technologies monitor, manage and ultimately master business processes while enriching them with dependable just-in-time, just-enough data and analytics. Thus we generate the quality information on which successful initiatives must be based.

Our component architecture offers immediate payoffs with point of pain solutions, which also scale to the demands of the global extended enterprise. By combining our product superiority with partner technology and years of consulting experience in systems implementation we offer a complete solution dedicated to our clients' success.